

**BOARD RESOLUTION No. 2022-021**  
**Re-instatement of Php10.00 HOA Dues, Discounts and Penalty Guidelines**

**WHEREAS**, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with the proper administration, operations, maintenance and financial management for the Village; and to properly maintain an efficient and functional clubhouse and swimming pools facilities.

**WHEREAS**, the South Forbes Tokyo Mansions Homeowners Association, Inc. were tasked with providing for the complete rehabilitation and general repair of the Village's Clubhouse and Swimming Pools in accordance with the "Compromised Agreement" entered to by SFTMHOAI and CLI (Developer); as the result of HLURB case filed by SFTMHOAI (Case# RIVA-REM-200820-00048) succeeding an amicable settlement- mediated by HSAC Region IV-A mediator.

**WHEREAS**, and since the year of 2017, the existing Village's Amenities to include the Clubhouse and Swimming Pools were severely deteriorated and inoperational status due to Developer's failed effort to properly maintain; depriving the HOA members and its residents rightful use of amenities ever since. The Association's management then, was prompted to reduce the Association's monthly dues from Php 10.00 to Php 8.00 as due consideration for the lack of facilities and amenities.

**WHEREAS**, the re-instatement of the monthly association dues of Php10.00 as delineated in South Forbes Tokyo Mansions Article of Incorporation (By Laws), Article IV-Section 2, shall be re-implemented and collected starting January Of 2023, as appropriate, to defray administrative cost and additional operational expenses which will be incurred by the now operational (up and running) stated amenities.

**WHEREAS, and furthermore**, below guidelines shall be set-forth for the Associations' Dues payment for Discounts and Penalties; affording /providing for member's incentives;

**Discount:**

- 5% Discount on association dues if settled in full on or before January 31<sup>st</sup> of each preceding year.

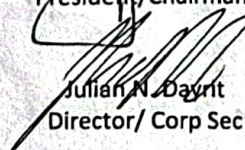
**Interest and Penalties:**

- Interest of 1% per month of late payments (after due date).  
(Penalty waivers on a case by case basis subject to Financial Committee/BOD Approval)

**NOW THEREFORE BE IT RESOLVED THAT**, the Board, by unanimous consent of those in signatures, hereby approved, as hereto delineated, for the **"Re-instatement of HOA Dues, Discounts and Penalty Guidelines.**

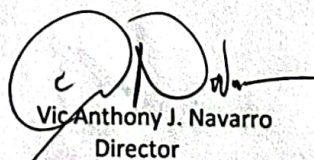
Adopted this **19th** day of **November 2022**, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.

  
Arnel I. Orias  
President/Chairman

  
Julian N. Dayrit  
Director/ Corp Sec

  
Gary G. Lagat  
Vice President/Vice Chairman

  
Nestor P. Remigio  
Director/Treasurer

  
Vic Anthony J. Navarro  
Director