SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.

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South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2022-018

Budget Approval For the Material Purchase and DIY Installation of 3-Tier Horizontal Barb/Razor Wires for Village's North Perimeter Fence

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with the proper administration, maintenance, and **security** of the Village;

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. was tasked with providing for the complete rehabilitation and general repair of the Village's North Perimeter fence in accordance with the "Compromised Agreement" entered to by SFTMHOAI and CLI (Developer).

WHEREAS, the north perimeter replacement and repairs have been completed. The old metal tubular fencing which were removed and replaced were sold as "metal scrap" resulting in the sale proceeds of approximately Php 70,000.00.

WHEREAS, and furthermore, the Security Committee have submitted a Project proposal for a D.I.Y. installations of Horizontal (3-Tier) barb/razor wires on top, and for the whole stretch of the north metal perimeter fence to provide for extra and maximum security/ deterrence, utilizing the proceeds amount from the scrap sale. Razor/Barb wires installations will be in lieu of the previous recommendation by the Security Committee to install "Electric Fencing System" which was not approved due "negative" feasibility study conducted by the Maintenance Committee.

WHEREAS, the proposal and recommendation submitted for the aforementioned project, along with the material purchase and installation costs, were found to be satisfactory, acceptable, and reasonable.

NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent of those in attendance, hereby approved, as recommended by the Security Committee, the budget re-allocation of no more than Php 70.000.00 for the Material Purchase and Installation of 3-tier Horizontal barb/razor wires" for the Village's North Perimeter Fence.

Adopted this <u>5th</u> day of <u>October 2022</u>, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.

President/Chairman/

Vice President/Vice Chairman

Julian Dayrit/ Director/Corp Sec

Director/Treasurer

Vic Anthony Navarro Director