



**SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.**  
South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

**BOARD RESOLUTION No. 2022-017**

**Budget for the Procurement WPC Decking (OSM) for the Swimming Pools Rehabilitation**

**WHEREAS**, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with providing for the complete rehabilitation and general repair of the Village's Swimming pools in accordance with the "Compromised Agreement" entered to by SFTMHOAI and CLI (Developer) .

**WHEREAS**, Project requirements for the rehabilitation of the swimming pools, to include contract awarding, were approved on August 15, 2022 as resolved by Board Resolution Number 2022-011; with an approved budget of Php3.5M (Est. Php3.3M of which and presently, had been allocated).

**WHEREAS**, the report and recommendation submitted for the aforementioned project requirements by the Swimming Pool Repair Committees, includes a stipulation of an Owner's Supplied Materials (OSM) to cut down the cost on the total contract price and in an effort to save the HOA a substantial amount of money while maximizing the quality of the pool repairs.

**WHEREAS**, and during a subsequent BOD's and Swimming Pool Repair Committee meeting/reporting conducted on Sep 26, 2022, concluded and approved to have the pool decking/s upgraded with **"Wood Plastic Composite" (WPC) Materials** to maximize pool's aesthetics and for the fullest enjoyment of Homeowners, Members, and Guests.

**WHEREAS**, and furthermore, this resolution will result in the over budgeting and extra cost- allocation from HOA's OPEX Account of approximately **Php300K** from the previously determined and approved budget of Php3.5M respective of the Compromised Agreement (re: cash amount vs. various amenities repair/s).

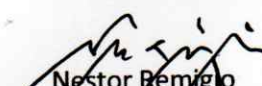
**WHEREAS**, after thorough canvassing, a list of essential/s to provide for the aforementioned, along with the estimated cost, have been submitted, and found to be the very reasonable cost. **(Please refer to Annex A- RealFlooring Corp. quotation).**

**NOW THEREFORE BE IT RESOLVED THAT**, the Board, by unanimous consent of those in attendance, hereby approved a budget of no more than **Php 500,000.00** for the procurement of WPC Decking Materials and hardware's for **"Swimming Pools Rehabilitation/Decking upgrades."**

Adopted this 1st day of **October 2022**, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.

  
Annel Orios  
President/Chairman  
  
Julian Dayrit  
Director/ Corp Sec

  
Gary Lagat  
Vice President/Vice Chairman

  
Nestor Remigio  
Director/Treasurer

  
Vic Anthony Navarro  
Director