



SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.
South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2022-012
Additional Budget for Clubhouse Repairs and Maintenance

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with the proper administration and maintenance of its facilities;

WHEREAS, the existing Village Clubhouse is in need of rehabilitation and upkeep repairs due to Developer's failed effort to properly maintain and turnover a working clubhouse as Village Amenities.

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is now tasked with providing for the complete rehabilitation and general repair of the Village's Clubhouse in accordance with the "Compromised Agreement" entered to by SFTMHOAI and CLI (Developer)

WHEREAS, the attached (HOA's Maintenance Committee) recommendation (Annex-A Dated 23Aug2022) indicating prioritized project items, have been submitted, as the direct result of the "Homeowners Association's Town Hall Meeting" conducted on July 10, 2022; establishing special project committees - charged with the planning and execution of the repair efforts for each Village's Amenities requiring repairs as delineated in SFTMHOAI/CLI Compromised Agreement;

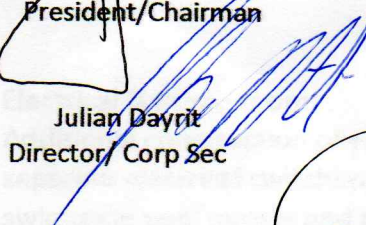
WHEREAS, the attached "Prioritized Projects" proposal listing (Annex-A) indicating the project items for the "continuation" of the rehabilitation and general repairs of the clubhouse have been submitted by the Maintenance & Security Committee for Board's consideration and approval.

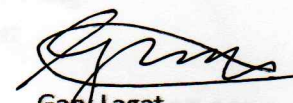
WHEREAS, and furthermore, a list of continuing DIY Repair/Projects and essential equipment/s acquisitions to provide for the aforementioned, along with their additional estimated costs, were found to be necessary and reasonable.


NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent of those in attendance, hereby approved an **additional budget** of no more than **Php 359,950.00** Pesos for the **continuation** of "**Clubhouse Rehabilitation and repairs.**"

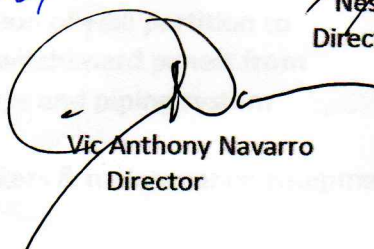
Adopted this **26th** day of **August 2022**, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.


Arnel Orias
President/Chairman


Julian Dayrit
Director/ Corp Sec


Gary Lagat
Vice President/Vice Chairman


Nestor Remigio
Director/Treasurer


Vic Anthony Navarro
Director