



SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.
South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2022-006

Budget Approval and Contract Awarding for Village's North Perimeter Fence Replacement and Repair

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with the proper administration, maintenance, and security of the Village;

WHEREAS, the existing Village's North Perimeter Fence is severely deteriorated and in dire need of complete rehabilitation and upkeep repairs due to Developer's failed effort to properly maintain and turnover a fixed and secured perimeter fencing as a security amenity for the village.

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is now tasked with providing for the complete rehabilitation and general repair of the Village's North Perimeter fence in accordance with the "Compromised Agreement" entered to by SFTMHOAI and CLI (Developer).

WHEREAS, the attached (Fence Repair Committee) report and recommendation (Annex-A) indicating the project item, have been submitted, as the direct result of the "Homeowners Association's Town Hall Meeting" conducted on July 10, 2022; establishing special project committees - charged with the planning and execution of the repair efforts for each Village's Amenities requiring repairs as delineated in SFTMHOAI/CLI Compromised Agreement;

WHEREAS, and furthermore, Project requirements, contract biddings, and contract awarding recommendation were also submitted along with their comprehensive report of which and were all agreed by each of the respective committee members recommending proceeding with the fence rehabilitation project;


WHEREAS, the report and recommendation submitted for the aforementioned project, along with the repair/replacement contract costs, were found to be satisfactory, acceptable, and reasonable.

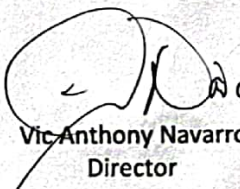

NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent of those in attendance, hereby approved, as recommended by the Special Project (Fence)Committee, to include Contract awarding, the budget allocation for Php 2,950,000.00 Pesos for the "**Village North Perimeter Fence rehabilitation project**"

Adopted this 24th day of July 2022, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.


Arnel Orias
President/Chairman

Julian Dayrit
Director/ Corp Sec


Gary Lagat
Vice President/Vice Chairman


Vic Anthony Navarro
Director

Nestor Remigio
Director/Treasurer