

SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.

South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2022-014

Budget for the Procurement of Porcelain Tiles (OSM) for the Swimming Pools Rehabilitation

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with providing for the complete rehabilitation and general repair of the Village's Swimming pools in accordance with the "Compromised Agreement" entered to by SFTMHOAI and CLI (Developer) .

WHEREAS, Project requirements for the rehabilitation of the swimming pools, to include contract awarding, were subsequently approved on August 15, 2022 as resolved by Board Resolution Number 2022-011; with an approved budget of no more than Php3.5M


WHEREAS, the report and recommendation submitted for the aforementioned project requirements by the Swimming Pool Repair Committee, along with the repair/replacement contract costs, includes a stipulation of an Owner's Supplied Materials (OSM-Tiles) to cut down the cost on the total contract price and in an effort to save the HOA a substantial amount of money while maximizing the quality of the pool repairs.

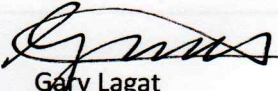
WHEREAS, a list of essential/s to provide for the aforementioned, along with the estimated cost, have been submitted by the Swimming Pool Repair Committee, and found necessary and reasonable. (Please refer to Annex A- Tiles Express Shop Quotation)

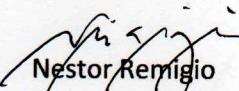
NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent of those in attendance, hereby approved a budget of **Php 496,800.00** Pesos for the procurement of porcelain tiles for **"Swimming Pools Rehabilitation."**

Adopted this **31st** day of **August 2022**, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.


Arnel Oria
President/Chairman


Julian Dayrit
Director/ Corp Sec


Gary Lagat
Vice President/Vice Chairman


Nestor Remigio
Director/Treasurer


Vic Anthony Navarro
Director