



SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.
South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2021-014
Approval of 2021-2022 SFTMHOAI Annual Financial Budget

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. Is tasked with the administration, security, maintenance, and providing basic services and amenities for its members and guests;

WHEREAS, the South Forbes Tokyo Mansion Homeowners Association currently does not have an approved Annual Financial Budget in place due absence of a Financial Committee.

WHEREAS, the Board members during the 3rd Regular meeting on August 21, 2021, discussed and prioritized project inputs and suggestions submitted by the Homeowners, Board members, and Maintenance Committee; for inclusion consideration in the annual budget essential to providing basic services and facilities to its Associations Homeowners and members.

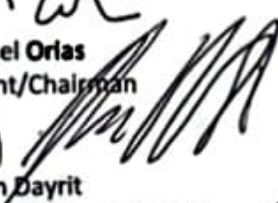
WHEREAS, a list of essentials to provide for the aforementioned Annual Financial Budget included the projected "Operational Expenses" (OPEX) for recurring administration, security, and maintenance upkeep, AND a proposed "Capital Expenditures" (CAPEX) for the procurement and installations of various community projects which were found to be necessary and reasonable for the benefit of the homeowners. Investments on this facility projects may enhance village security, generate additional future revenues, and increased community and property values.

WHEREAS, and furthermore, the attached proposed ANNUAL FINANCIAL BUDGET (ANNEX A) for SFTMHOAI is hereby being submitted for final approval. All Items/expenses listed and stipulated therein were deliberated, prioritized, and voted-on by all of Board Members present.

NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent of that in attendance, hereby approved the proposed ANNUAL FINANCIAL BUDGET for 2021-2022 as presented.

Adopted this 7th day of September 2021, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.


Arnel Orlas
President/Chairman


Julian Dayrit
Corporate Secretary/Director


Gary Lagat
Vice President/Vice Chairman


Nestor Remigio
Treasurer/Director


Vic Anthony Navarro
Director