



SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.
 South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2021-008
Budget for 2021 ECQ PERIODS

WHEREAS, the South Forbes Tokyo Mansions Homeowners Association, Inc. is tasked with the proper administration and maintenance of its facilities;

WHEREAS, and due to "Enhanced Community Quarantine" set forth by the Gov't on March 29, 2021 to April 4, 2021, forced the SFTMHOA admin office closure and temporarily ceased its operations.

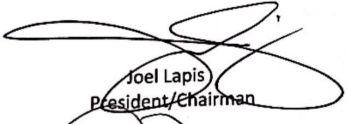
WHEREAS, the Association' Maintenance Committee recognizes and have recommended to continue the village's maintenance operations in conformance with IATF rules for the daily operations and continued upkeep of the village.

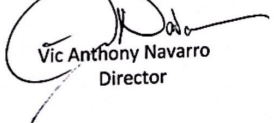
WHEREAS, and with the extension of ECQ period through April 11, 2021, and the uncertainty of yet another period of extension , the following Spending Budget contingency plan were discussed and recommended by the Maintenance committee to the Board of Directors for consideration, as our maintenance and operational expenses/ expenditures continues during these ECQ Periods;

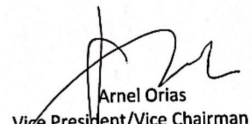
1. Encashment of Check for the amount of Php 50,000.00 for essential expenditures.
2. All expenditures will be monitored and managed by the Security and Maintenance Committee members; all expenditures shall be recorded and submitted for reconciliation with supporting documents and corresponding receipts upon HOA Admin Office resumption of operations.

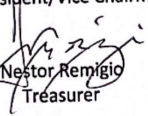
NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent of those in signatures, hereby approves.

Adopted this 6th day of April 2021, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.


 Joel Lapis
 President/Chairman


 Vic Anthony Navarro
 Director


 Arnel Orias
 Vice President/Vice Chairman


 Nestor Remigio
 Treasurer

Mark Lucero
 Director