



SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.
South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2020-006
Re-Opening and Closing of a dormant SFTMHOAI BPI account



WHEREAS, one the BPI Account of the Association with account no. 1451-1015-24 was established with an initial deposit of Php 10,350.00, in accordance with BR# 2018-05 (account for special fund raising purpose), and also for the intent of ascertaining "Maintenance Dues" (prior to association's establishment) from "HOA Association Dues". Current balance of this account has since accumulated and had grown to Php 37,725.43 due suspected misrouting of miscellaneous and/or unidentified deposits/payments of Homeowners/Lot Owners paying thru online banking to this account.

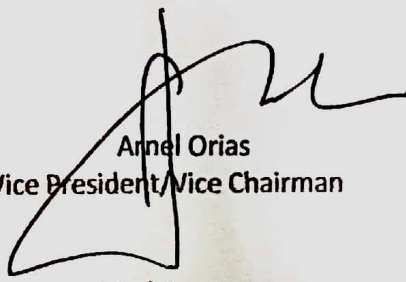

WHEREAS, as determined by the Board of Directors, the said account is no longer serves its purpose, account since had become "dormant" due inactivity, need to be "re-activated", and subsequently be "closed".

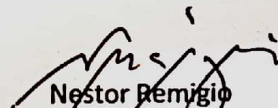
FURTHERMORE, all fund/s reimbursement resulting from this account closure "shall" be transferred or re-deposited to SFTMHOAI OPEX account (BPI-Ayala Westgrove Acct# 1451-1011-84).

NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent, hereby approves this Resolution.

Adopted this 17th day of December 2020, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.


Joel Lapis
President/Chairman

Vic Anthony Navarro
Director


Arnel Orias
Vice President/Vice Chairman

Mark Lucero
Director


Nestor Remigio
Treasurer / Director