

SOUTH FORBES TOKYO MANSIONS HOMEOWNERS ASSOCIATION, INC.

South Forbes Golf City, Brgy. Inchican, Silang, Cavite 4118

BOARD RESOLUTION No. 2020-007

Budget for 2020 "Noche Buena" Food packages for Staff & workers and Cancellation of SFTMHOAI yearly Christmas Party

WHEREAS, the South Forbes Tokyo Mansions Homeowner's Association, Inc. normally observes the annual celebration of Christmas by conducting a Homeowners/ staff Christmas party along with a customary distribution of "Noche-Buena Food packages" to assigned staff and workers as gratitude for their hard work;

WHEREAS, and due to present COVID-19 Pandemic and its restrictions, this year's Annual Christmas Party is hereby recommended cancelled as appropriate. HOA Social Committee has also recommended to providing "Cash Pang-Dagdag sa Noche Buena" in lieu of "Noche-Buena Food Packages".

WHEREAS, attached (Annex-A) is the list of Staff & Workers submitted by the HOA Social Committee, with the recommended Cash Amount to be given respectively.

NOW THEREFORE BE IT RESOLVED THAT, the Board, by unanimous consent, hereby approves the recommendation/s of SFTMHOAI Christmas Party cancellation and a budget of <u>PHP 22,500.00</u> for SFTMHOAI workers "Cash Pang-Dagdag sa Noche Buena".

Adopted this <u>23rd</u> day of <u>December 2020</u>, at the Tokyo Mansions South Forbes Golf City, Barangay Inchican, Silang, Cavite, Philippines.

Joel Lapik President/Chairman

Anthony Navarro
Director

Vice President/Vice Chairman

Mark Lucero Director

Nestor Remigio Treasurer / Director